



COMEX

International Trade Report
Executive Summary



International Trade Report - Executive Summary May 2023



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM





Report prepared by
Deputy Directorate-General for Studies and Trade Policy Evaluation
Secretariat of State for Trade

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Y TURISMO

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SUBDIRECCIÓN GENERAL
DE ESTUDIOS Y EVALUACIÓN DE INSTRUMENTOS
DE POLÍTICA COMERCIAL

EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

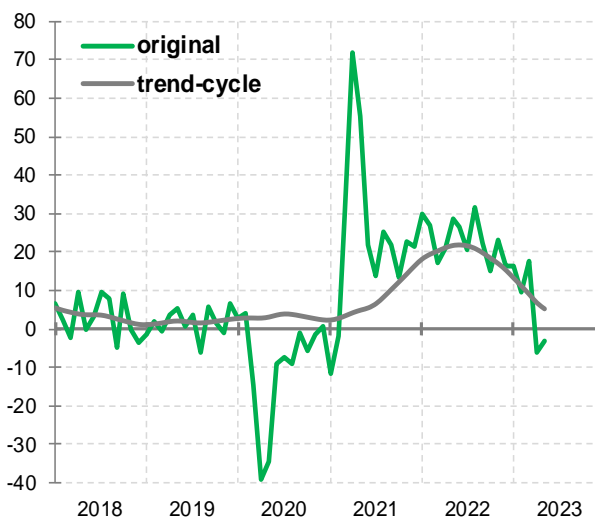
May 2023

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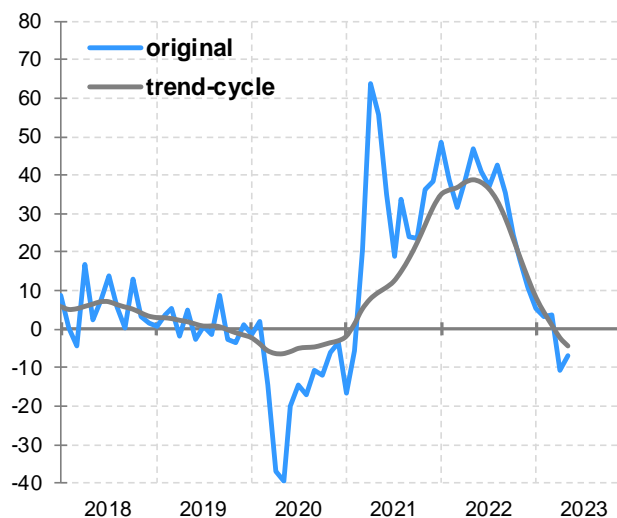
MAY 2023

In May 2023, **Spain's exports declined by 3.1%** year-on-year in nominal terms to 33,942.4 million euros, and **imports diminished by 6.9%** to 37,053.8 million euros. With seasonally adjusted data, exports fell by 3.6% year-on-year, and imports by 7.8%. In **real terms**, exports shrank by 7.6% year-on-year, as export prices rose by 4.8%, and imports fell by 7.0%, as import prices advanced by 0.1%. In nominal terms on a **month-on-month** basis, exports increased by 15.7%, and imports grew by 9.9%. With seasonally adjusted data, exports augmented by 1.1% month-on-month, and imports by 0.4%.

Exports (% year-on-year)

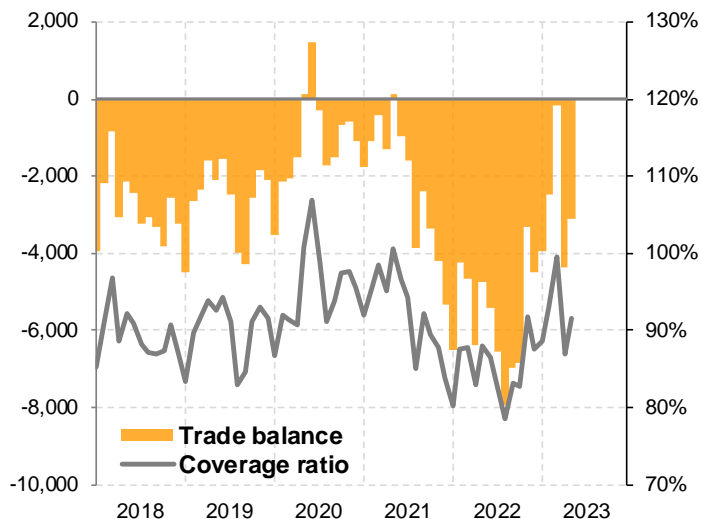


Imports (% year-on-year)



Spain's **trade balance** registered a deficit of 3,111.4 million euros, down from a deficit of 4,758.7 million euros in May 2022 (provisional data). The export/import **coverage ratio** reached 91.6%, 3.6 percentage points higher than in the same month of 2022 (88.0% in May 2022 with provisional data). The **non-energy trade balance** reached a deficit of 175.1 million euros, in contrast to a surplus of 74.7 million in the same month of 2022. The **energy trade deficit** fell to 2,936.4 million euros (compared to a deficit of 4,833.4 million euros in May 2022).

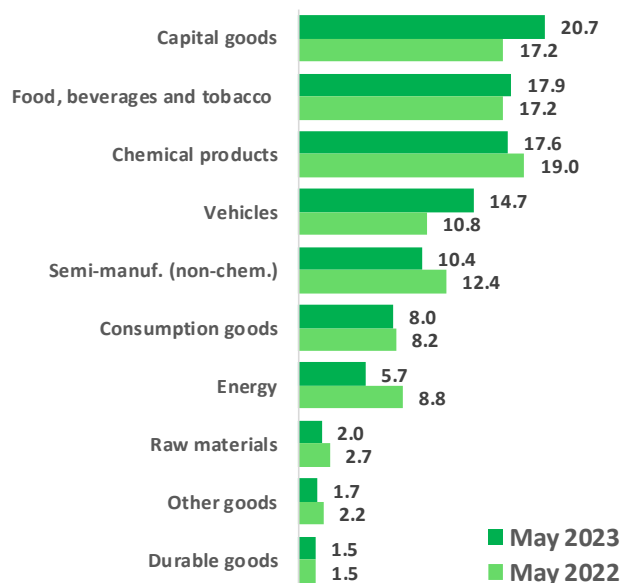
Trade balance (M€) and coverage ratio (%)



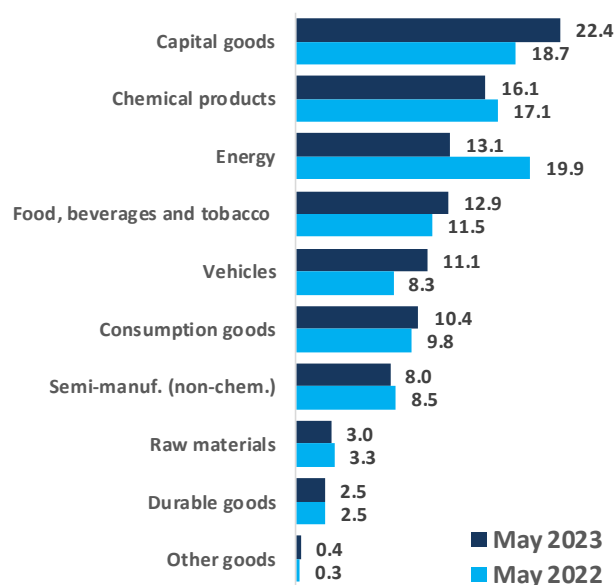
Sectoral data

Spain's **main exporting sectors** in May 2023 were *capital goods* (representing 20.7% of total exports and advancing by 16.1% year-on-year), *food, beverages and tobacco* (17.9% of total, rising by 0.8%), *chemical products* (17.6% of total, falling by 10.4%) and *vehicles* (14.7% of total, surging by 32.1%).

Exports (% of total)



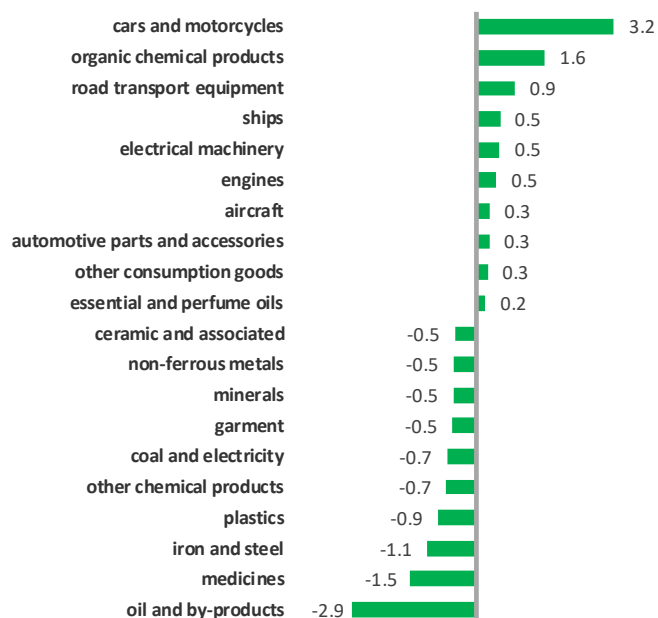
Imports (% of total)



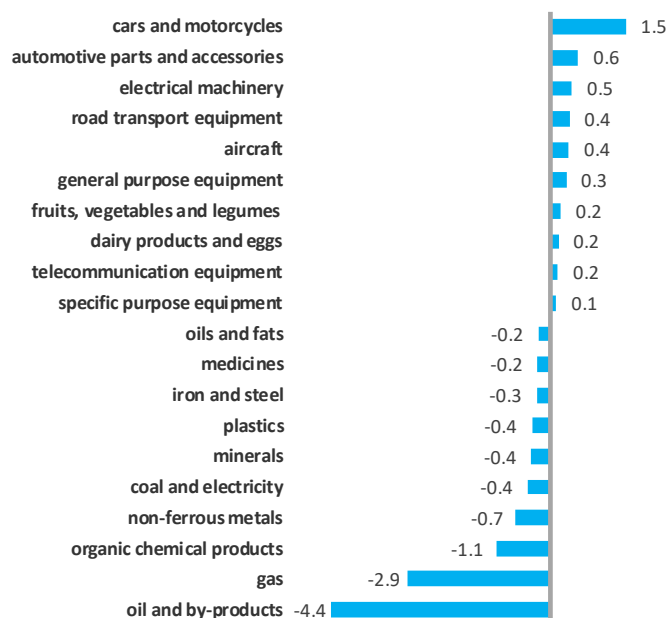
The most significant sectors of Spain's imports were *capital goods* (representing 22.4% of total imports and increasing by 11.8% year-on-year), *chemical products* (16.1% of total, diminishing by 12.4%), *energy* (13.1% of total, shrinking by 38.7%) and *food, beverages and tobacco* (12.9% of total, expanding by 4.3%).

Among subsectors, the largest positive contributions to the annual change in Spain's exports in May 2023 (down by 3.1%) came from *cars and motorcycles* (3.2 points), *organic chemical products* (1.6 points) and *road transport equipment* (0.9 points). The major negative contributions corresponded to *oil and by-products* (-2.9 points), *medicines* (-1.5 points) and *iron and steel* (-1.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



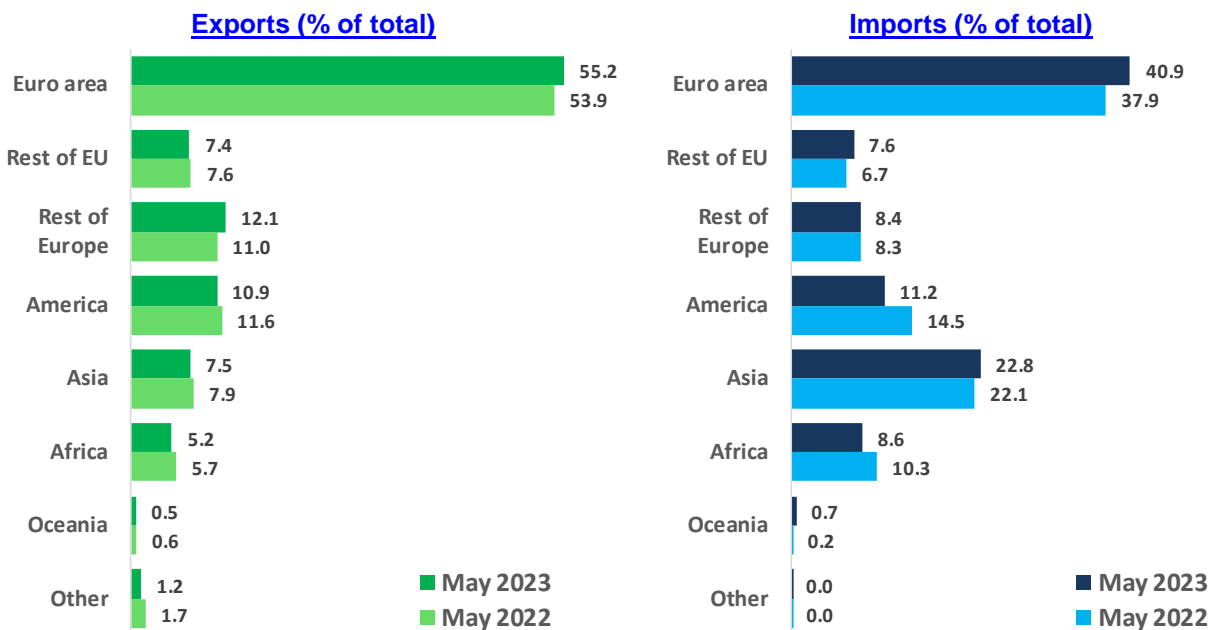
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in May 2023 (down by 6.9%) were *cars and motorcycles* (1.5 points), *automotive parts and accessories* (0.6 points) and *electrical machinery* (0.5 points). The major negative contributions corresponded to *oil and by-products* (-4.4 points), *gas* (-2.9 points) and *organic chemical products* (-1.1 points).

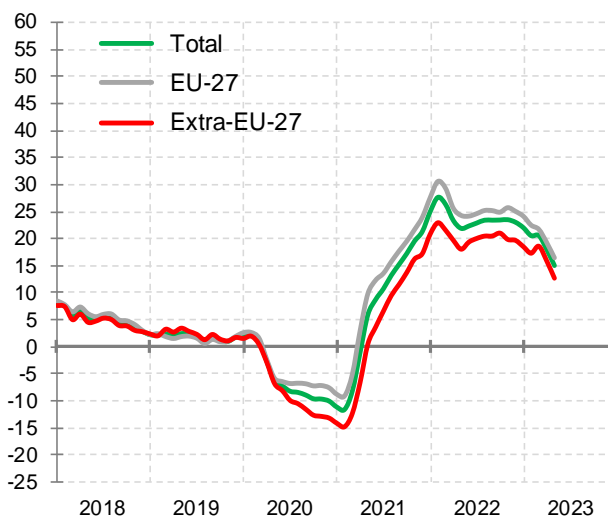
Geographic data

Exports to the **European Union** accounted for 62.6% of total exports in May 2023 (up from 61.5% in May 2022) and decreased by 1.4% year-on-year. Exports to the **euro area** ran at 55.2% (up from 53.9% in May 2022) and fell by 0.9%. Exports to **non-EU countries** represented 37.4% of total exports (down from 38.5% in May 2022) as they dropped by 5.9% year-on-year.

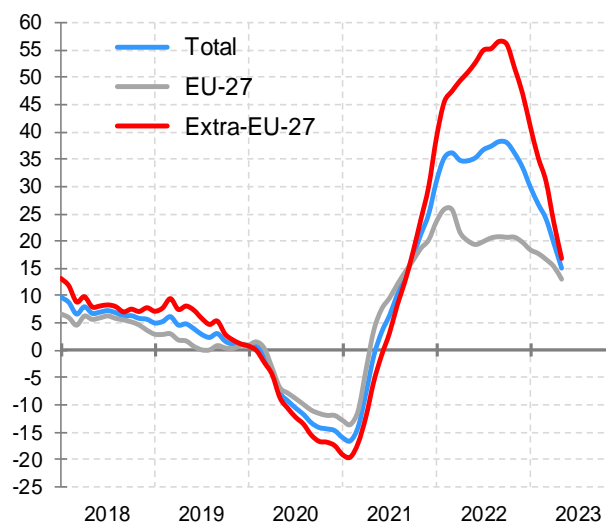


Imports from the **European Union** amounted to 48.4% of total imports in May 2023 (up from 44.6% in May 2022) and advanced by 1.2% year-on-year. Imports from the **euro area** represented 40.9% (up from 37.9% in May 2022) and grew by 0.5%. Imports from **non-EU countries** accounted for 51.6% of total imports in May 2023 (down from 55.4% in May 2022) as they declined by 13.4% year-on-year.

Exports EU and extra-EU (% YoY 12-month sum)



Imports EU and extra-EU (% YoY 12-month sum)

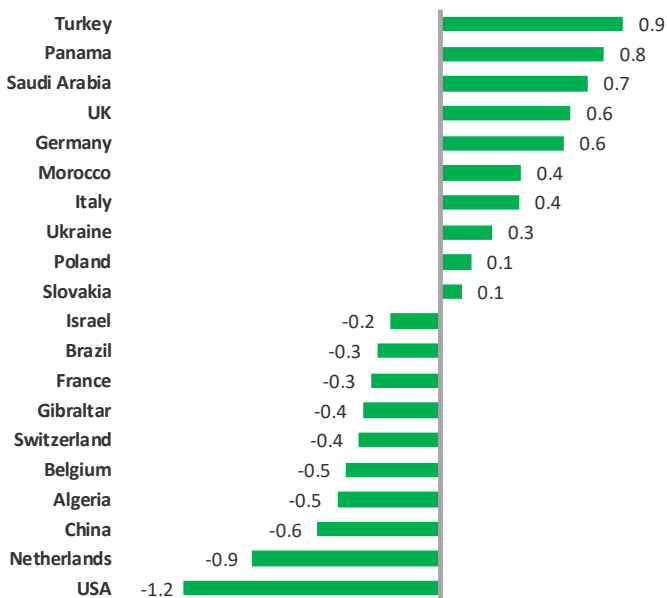


% YoY rates over rolling 12-month sum with provisional data.

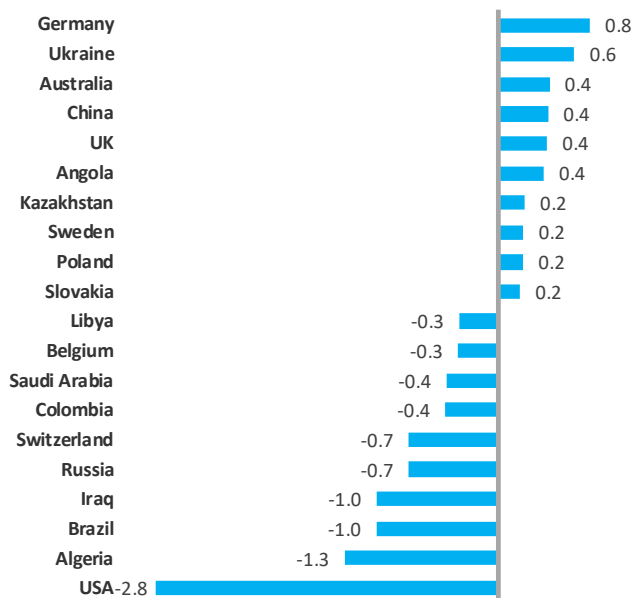
Trade balance with the European Union showed in May 2023 a surplus of 3,314.2 million euros (down from a surplus of 3,829.4 million in May 2022) and a surplus of 3,596.8 million euros with the euro area (3,833.2 million surplus in May 2022). **Trade deficit with the rest of the world** decreased to 6,425.7 million euros (from a deficit of 8,588.2 million euros in May 2022).

The **destinations with the largest positive contributions** to the annual change in Spain’s **exports** in May 2023 (down by 3.1%) were Turkey (0.9 percentage points), Panama (0.8 points), Saudi Arabia (0.7 points) and the United Kingdom (0.6 points). Those destinations with the largest negative contributions were the United States (-1.2 points), the Netherlands (-0.9 points), China (-0.6 points) and Algeria (-0.5 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest positive contributions** to the annual change in Spain’s **imports** in May 2023 (down by 6.9%) were Germany (0.8 percentage points), Ukraine (0.6 points), Australia (0.4 points) and China (0.4 points). The destinations with the largest negative contributions were the United States (-2.8 points), Algeria (-1.3 points), Brazil (-1.0 points) and Iraq (-1.0 points).

International data

In comparison to other geographical areas, Spain’s exports of goods declined by 3.1% year-on-year in May, a lower decrease than that of the euro area (-4.0%) and a similar decline than that of the European Union (-3.1%). Within the European Union, exports also diminished in Germany (-4.0%) but those of France (4.3%) and Italy (0.9%) increased. Outside the European Union, the United Kingdom exports expanded by 2.8% and Japan’s by 0.6%, whereas those of the United States (-6.9%) and China (-0.8%) decreased.

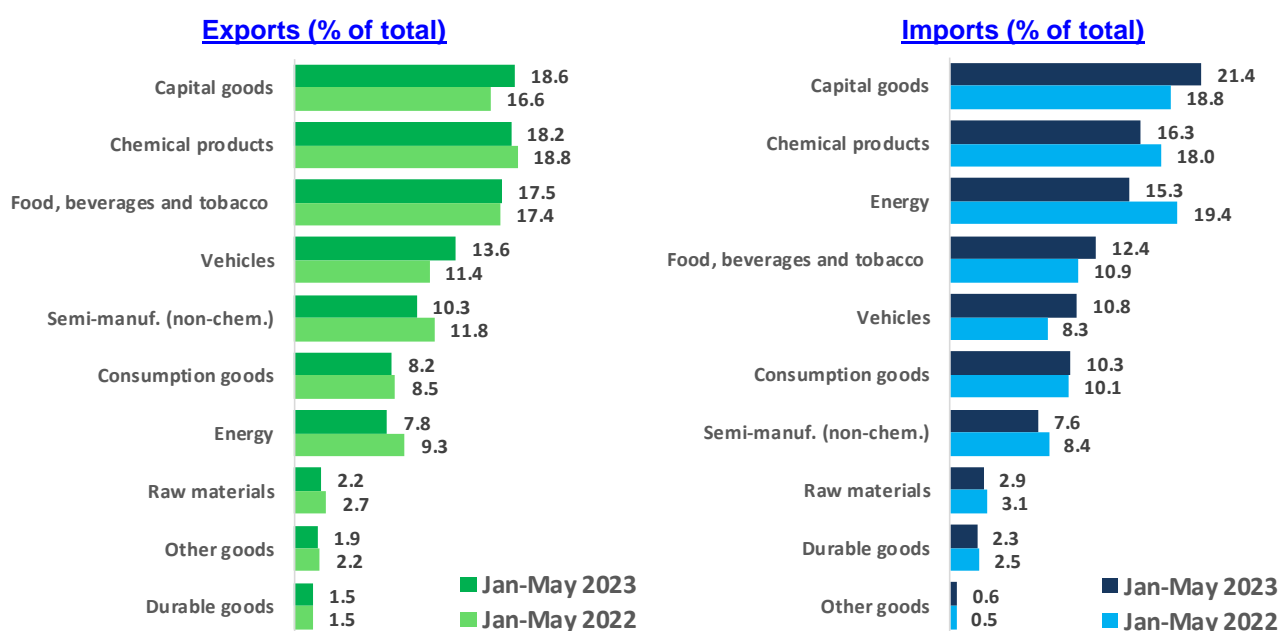
JANUARY - MAY 2023

Spain's exports advanced by 6.4% in the period of January-May 2023 compared to the same period of 2022 to 165,968.7 million euros, whereas **imports diminished by 1.4%** year-on-year to 180,033.9 million euros. In real terms, exports fell by 1.7% year-on-year, as export prices augmented by 8.2%, and imports decreased by 4.6% year-on-year, as import prices increased by 3.3%.

Spain's trade deficit decreased to 14,065.2 million euros (deficit of 26,569.7 million euros in the same period of 2022). The export/import **coverage ratio** reached 92.2%, 6.7 percentage points higher than in the same period of 2022 (85.4%, provisional data). The **non-energy trade balance** reached a surplus of 511.5 million euros, in contrast to a deficit of 5,580.9 million euros in January-May 2022, whereas the **energy trade deficit** declined to 14,576.6 million euros.

Sectoral data

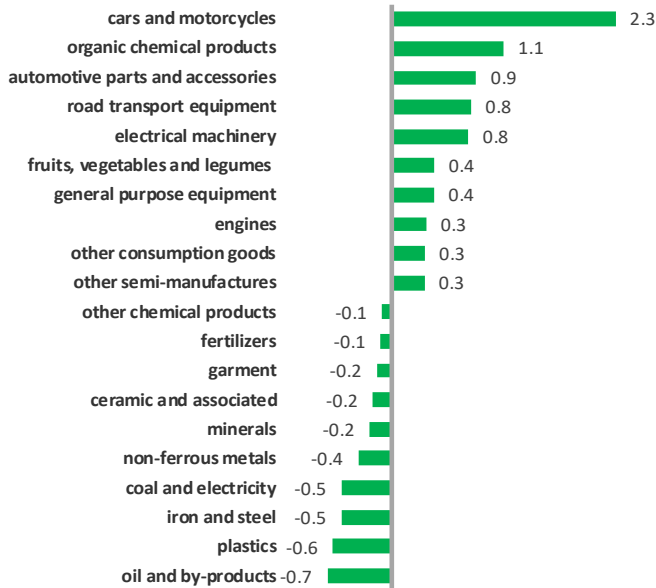
Spain's **main exporting sectors** in the period of January-May were *capital goods* (representing 18.6% of total exports, rising by 19.4% year-on-year), *chemical products* (18.2% of total, growing by 3.3%), *food, beverages and tobacco* (17.5% of total, increasing by 7.4%) and *vehicles* (13.6% of total, advancing by 27.7%)



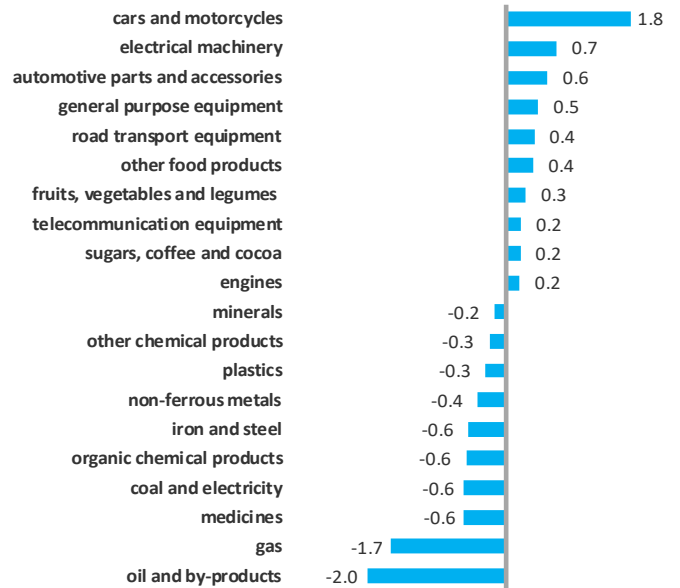
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 21.4% of total and advancing by 12.5% year-on-year), *chemical products* (16.3% of total imports, falling by 10.6%), *energy* (15.3% of total imports, shrinking by 22.3%) and *food, beverages and tobacco* (12.4% of total imports, growing by 12.3%).

Among **subsectors**, the **largest positive contributions** to the annual change in Spain's **exports** (up by 6.4%) were *cars and motorcycles* (2.3 percentage points), *organic chemical products* (1.1 points) and *automotive parts and accessories* (0.9 points). On the other hand, the major negative contributions by subsectors corresponded to *oil and by-products* (-0.7 points), *plastics* (-0.6 points) and *iron and steel* (-0.5 points).

Exports (top/bottom contrib. to annual change, p.p.)



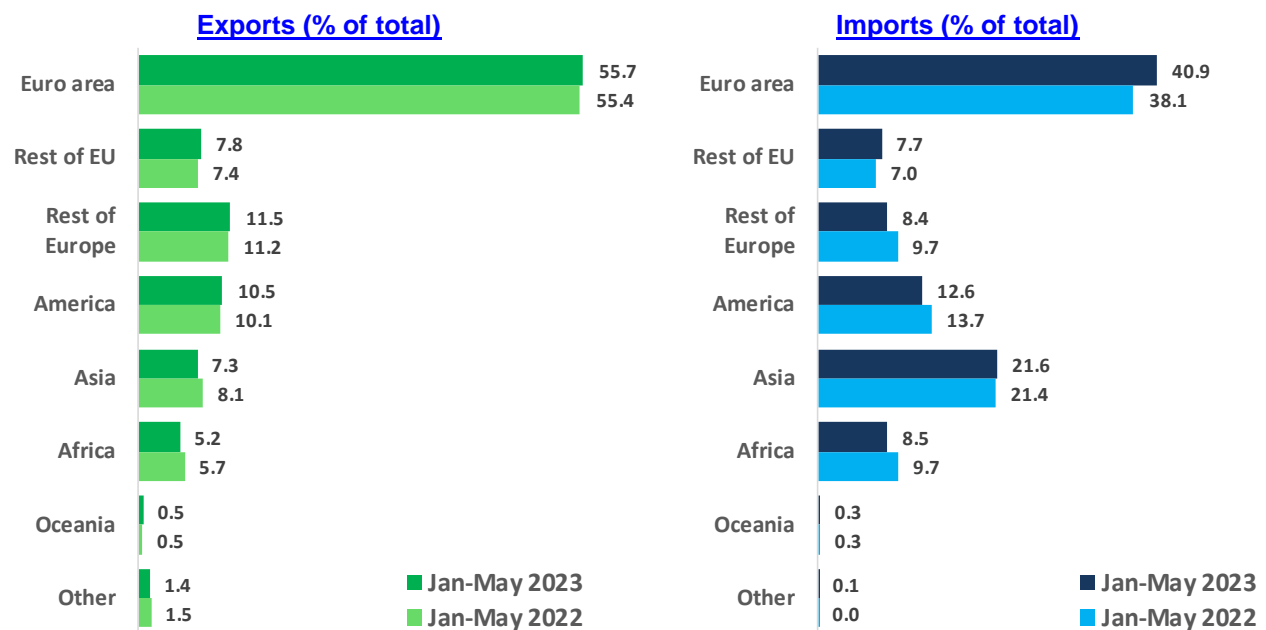
Imports (top/bottom contrib. to annual change, p.p.)



The **subsectors with the most positive contributions** to the annual change in Spain's imports in January-May 2023 (down by 1.4%) were *cars and motorcycles* (1.8 points), *electrical machinery* (0.7 points) and *automotive parts and accessories* (0.6 points). The major negative contributions corresponded to *oil and by-products* (-2.0 points), *gas* (-1.7 points) and *medicines* (-0.6 points).

Geographic data

Exports to the **European Union** represented 63.6% of total exports in the period (up from 62.8% in the same period of 2022) and increased by 7.7% year-on-year, and exports to the **euro area** ran at 55.7% of total (55.4% in the same period of 2022) and expanded by 7.1%. Exports to the **rest of the world** amounted to 36.4% of total exports (37.2% in the same period of 2022) and grew by 4.3% year-on-year.

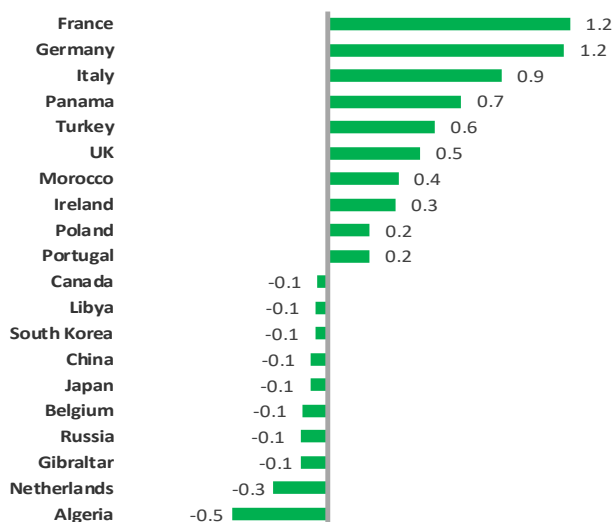


Imports from the **European Union** accounted for 48.6% of total imports in January-May 2023 (up from 45.2% in the same period of 2022) and rose by 6.2% year-on-year. Imports from the **euro area** amounted to 40.9% (38.1% in the same period of 2022) and grew by 5.7%. Imports from the **rest of the world** ran at 51.4% of total imports (54.8% in the same period of 2022) and dropped by 7.6% year-on-year.

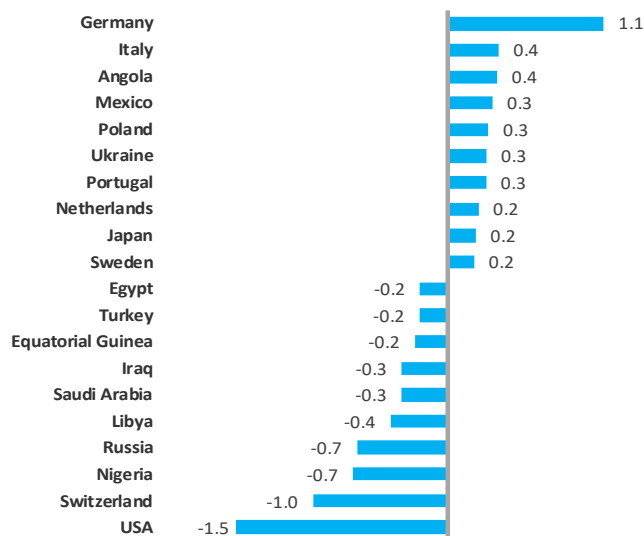
Spain's trade surplus with the European Union and with the euro area increased to 17,987.5 million euros and to 18,883.9 million euros respectively, from surpluses of 15,552.0 million and 16,776.8 million euros in the same period of the previous year. The trade deficit with the rest of the world decreased to 32,052.7 million euros (from a deficit of 42,121.6 million in the same period of the previous year).

In terms of contribution to the annual change of exports (up by 6.4%), the main positive contributions were those of France (1.2 percentage points), Germany (1.2 points), Italy (0.9 points) and Panama (0.7 points). Those destinations with the largest negative contributions were Algeria (-0.5 points), the Netherlands (-0.3 points), Gibraltar (-0.1 points) and Russia (-0.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



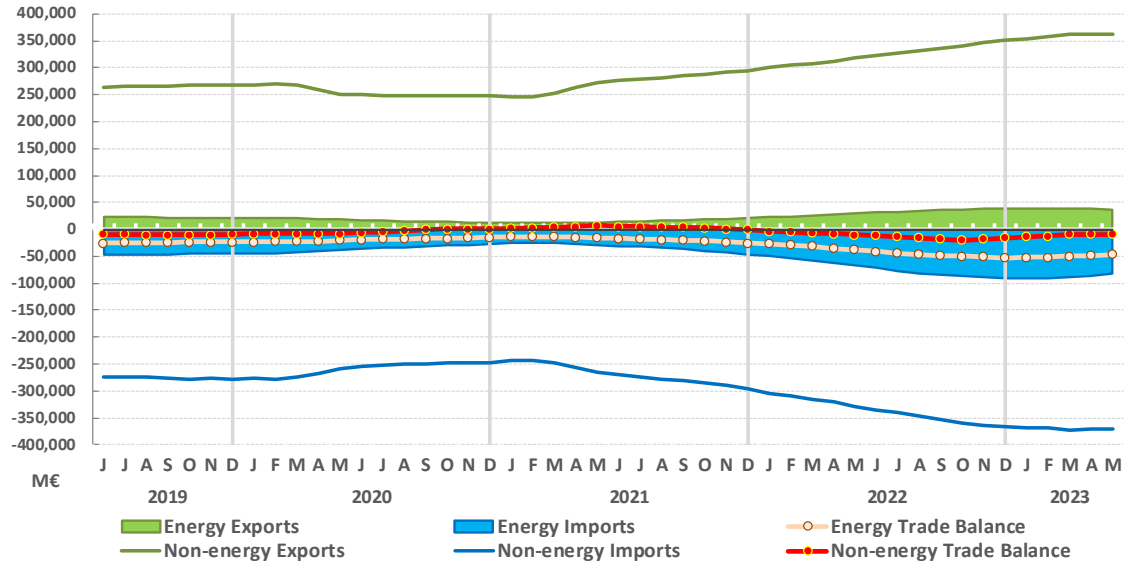
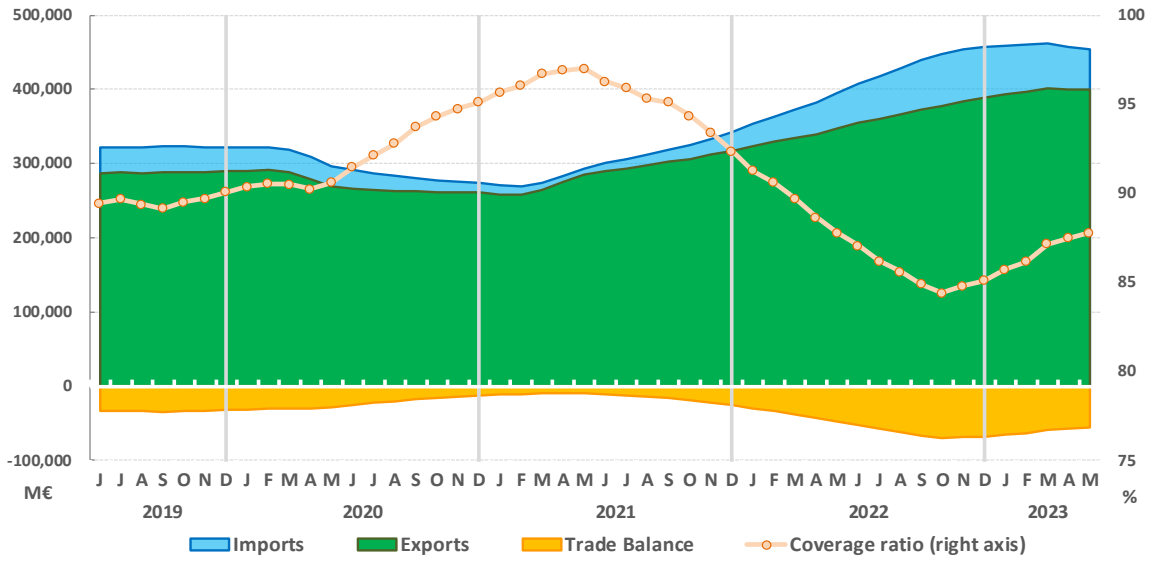
Regarding imports, the countries with the largest positive contribution to the annual change in Spain's imports in the period (down by 1.4%) were Germany (1.1 percentage points), Italy (0.4 points), Angola (0.4 points) and Mexico (0.3 points). The destinations with the largest negative contributions were the United States (-1.5 points), Switzerland (-1.0 points), Nigeria (-0.7 points) and Russia (-0.7 points).

In the period January-May, the number of Spanish exporters over 1,000 euros attained 66,545, 3.9% less than in the same period of 2022, out of which 33,237 had already exported at least 50,000 euros worth of goods in the period, 2.5% more than in the same period of the previous year with an increase in exports of 6.4%. With regard to regular exporters over 1,000 euros (those that have already exported at least 1,000 euros in the period of the current year as well as in each of the three preceding full years), they amounted to 40,341 in the period, 42.0% of total exporters and 1.5% more than in the same period of 2022. Their exports reached 154,738.0 million, 93.2% of total exports and 8.7% more than in the same period of the previous year.

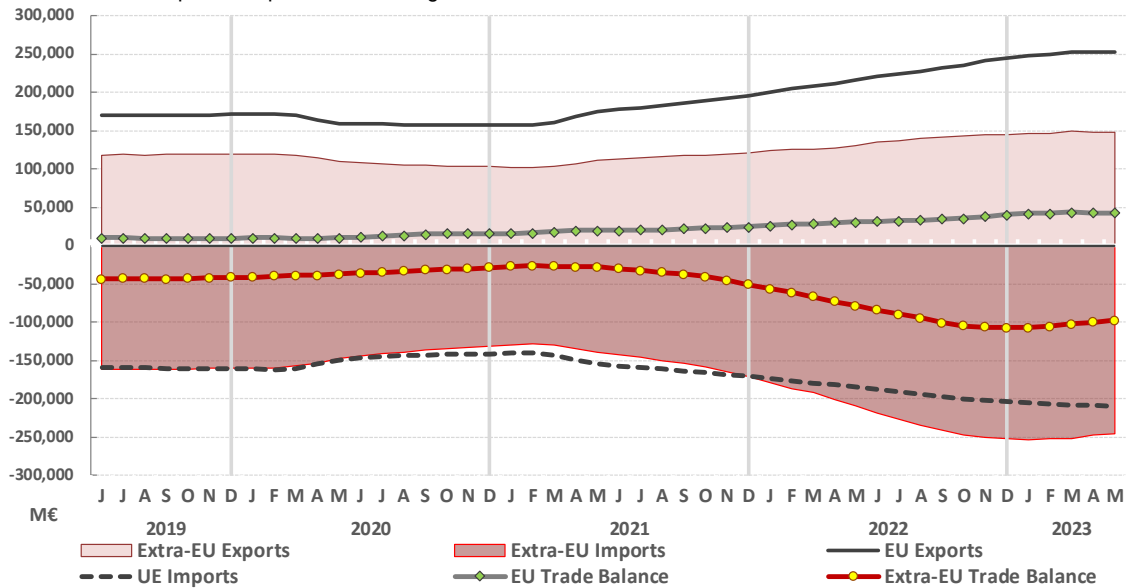
International data

In comparison to other geographical areas, Spain's exports of goods advanced by 6.4% year-on-year in the period of January-May 2023, a higher rate than those attained by the euro area (3.0%) and the European Union (3.7%). Within the European Union, exports also increased in Germany (3.3%), France (6.7%) and Italy (4.8%). Outside the European Union, the United Kingdom exports augmented by 9.6%, the United States' by 0.9%, China's by 8.1% and Japan's by 3.5%.

12 - MONTH ACCUMULATED FLOWS



*Imports are plotted on the negative values of the vertical axis to facilitate their visualization



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE		COVERAGE RATIO
	Million €	% MoM	% YoY	Million €	% MoM	% YoY	Million €		%
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		90.9
2016	256,393.4		2.6	273,778.6		-0.4	-17,385.2		93.6
2017	276,142.9		7.7	302,431.2		10.5	-26,288.3		91.3
2018	285,260.5		3.3	319,647.3		5.7	-34,386.8		89.2
2019	290,892.8		2.0	322,436.9		0.9	-31,544.1		90.2
2020	263,628.3		-9.4	276,925.1		-14.1	-13,296.9		95.2
2021	314,858.5		19.4	346,283.4		25.0	-31,424.9		90.9
2022*	389,208.9		22.9	457,321.2		33.4	-68,112.2		85.1
12 last months*	399,208.0		15.0	454,815.7		15.0	-55,607.7		87.8
2014 (Jan-May)	99,752.3		-0.6	109,801.9		3.7	-10,049.6		90.8
2015 (Jan-May)	103,560.8		3.8	113,410.3		3.3	-9,849.5		91.3
2016 (Jan-May)	106,275.9		2.6	112,665.3		-0.7	-6,389.4		94.3
2017 (Jan-May)	117,079.6		10.2	127,191.3		12.9	-10,111.7		92.1
2018 (Jan-May)	120,872.4		3.2	133,538.4		5.0	-12,666.0		90.5
2019 (Jan-May)	124,355.5		2.9	136,959.4		2.6	-12,603.9		90.8
2020 (Jan-May)	102,955.6		-17.2	111,848.9		-18.3	-8,893.3		92.0
2021 (Jan-May)	126,726.5		23.1	132,678.7		18.6	-5,952.2		95.5
2022 (Jan-May)*	155,969.6		24.4	182,539.3		40.7	-26,569.7		85.4
2023 (Jan-May)*	165,968.7		6.4	180,033.9		-1.4	-14,065.2		92.2
2014 (May)	20,509.6	3.7	-2.0	22,622.0	5.2	5.3	-2,112.4		90.7
2015 (May)	21,228.5	2.2	3.5	22,515.0	-2.8	-0.5	-1,286.5		94.3
2016 (May)	22,207.2	-0.3	4.6	22,992.8	0.2	2.1	-785.6		96.6
2017 (May)	24,937.1	17.6	12.3	26,957.3	20.1	17.2	-2,020.2		92.5
2018 (May)	25,607.9	5.0	2.7	27,615.2	1.9	2.4	-2,007.3		92.7
2019 (May)	26,687.7	7.6	4.2	29,279.2	11.5	6.0	-2,591.5		91.1
2020 (May)	17,564.4	16.8	-34.2	17,624.8	6.4	-39.8	-60.5		99.7
2021 (May)	26,446.3	1.4	50.6	27,763.1	1.6	57.5	-1,316.7		95.3
2022 (May)*	35,045.1	11.9	28.8	39,803.8	5.6	47.1	-4,758.7		88.0
2023 (May)*	33,942.4	15.7	-3.1	37,053.8	9.9	-6.9	-3,111.4		91.6
2023*	Million €	% MoM	% YoY	Million €	% MoM	% YoY	Year 2023*	Year 2022*	%
January	30,921.0	-3.7	16.2	34,876.7	-4.7	5.3	-3,955.8	-6,522.8	88.7
February	32,830.2	6.2	9.7	35,295.0	1.2	3.3	-2,464.8	-4,251.9	93.0
March	38,932.7	18.6	17.7	39,090.4	10.8	3.6	-157.7	-4,641.8	99.6
Q1	102,683.9	0.1	14.6	109,262.2	-6.8	4.0	-6,578.3	-15,416.5	94.0
April	29,342.4	-24.6	-6.3	33,717.8	-13.7	-10.6	-4,375.4	-6,394.4	87.0
May	33,942.4	15.7	-3.1	37,053.8	9.9	-6.9	-3,111.4	-4,758.7	91.6

Source: [Datacomex Web](#) (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - May 2023

Sector breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	may-23	may-22
Food, beverages and tobacco	6,065.7	17.9	0.8	4,791.5	12.9	4.3	1,274.1	1,421.8
Meat products	1,057.8	3.1	3.6	302.9	0.8	12.5	754.8	751.8
Fishery products	480.4	1.4	3.0	735.3	2.0	-4.8	-254.9	-305.9
Fruits, vegetables and legumes	2,145.5	6.3	2.5	792.4	2.1	12.6	1,353.1	1,388.8
Oils and fats	621.3	1.8	-17.1	442.1	1.2	-17.1	179.2	216.3
Sugars, coffee and cocoa	234.7	0.7	13.2	395.2	1.1	12.9	-160.5	-142.6
Dairy products and eggs	215.6	0.6	6.1	319.5	0.9	27.6	-103.9	-47.3
Other food products	793.8	2.3	5.7	1,392.4	3.8	1.8	-598.6	-616.0
Beverages	458.7	1.4	-4.6	235.4	0.6	20.5	223.3	285.6
Tobacco	57.9	0.2	35.8	176.4	0.5	16.5	-118.5	-108.8
Energy	1,925.3	5.7	-37.8	4,861.7	13.1	-38.7	-2,936.4	-4,833.4
Oil and by-products	1,480.7	4.4	-40.4	3,540.5	9.6	-33.1	-2,059.8	-2,810.5
Gas	176.4	0.5	58.9	1,007.8	2.7	-53.1	-831.3	-2,037.2
Coal and electricity	268.1	0.8	-46.7	313.4	0.8	-35.9	-45.3	14.2
Raw materials	674.6	2.0	-28.3	1,104.4	3.0	-14.6	-429.9	-353.2
Animals and vegetables	326.0	1.0	-20.3	377.9	1.0	-10.0	-51.8	-11.0
Minerals	348.5	1.0	-34.5	726.6	2.0	-16.9	-378.0	-342.1
Semi-manuf. (non-chem.)	3,517.2	10.4	-19.0	2,957.4	8.0	-12.7	559.8	955.0
Non-ferrous metals	723.3	2.1	-20.0	696.4	1.9	-28.1	26.9	-63.6
Iron and steel	986.9	2.9	-28.5	1,159.2	3.1	-8.2	-172.3	116.3
Paper	437.0	1.3	-18.2	421.1	1.1	-11.0	15.9	61.2
Ceramic flags and paving	565.9	1.7	-23.4	99.0	0.3	-14.2	466.9	623.4
Other semi-manufactures	804.1	2.4	2.2	581.7	1.6	2.2	222.4	217.6
Chemical products	5,962.2	17.6	-10.4	5,975.2	16.1	-12.4	-12.9	-164.4
Organic chemicals	1,126.4	3.3	96.3	928.8	2.5	-31.7	197.5	-787.0
Inorganic chemicals	114.6	0.3	-34.3	281.4	0.8	-17.5	-166.8	-166.6
Medicines	1,743.2	5.1	-23.4	1,943.2	5.2	-4.7	-200.0	236.9
Plastics	1,210.0	3.6	-20.2	1,375.2	3.7	-9.5	-165.2	-3.3
Fertilisers	122.3	0.4	-47.3	80.7	0.2	-39.2	41.7	99.4
Tanning or dyeing extracts	279.1	0.8	-20.2	178.5	0.5	-8.5	100.6	154.7
Essential oils and perfumes	753.3	2.2	10.9	503.8	1.4	6.9	249.5	207.6
Other chemical products n.e.s.	613.4	1.8	-28.0	683.5	1.8	-9.9	-70.1	93.7
Capital goods	7,012.6	20.7	16.1	8,314.7	22.4	11.8	-1,302.1	-1,398.9
Equipment for industry	1,728.7	5.1	2.0	2,081.3	5.6	9.8	-352.6	-200.3
Specific purpose machinery	527.5	1.6	-0.7	601.6	1.6	9.9	-74.2	-16.2
General purpose machinery	1,201.2	3.5	3.2	1,479.7	4.0	9.8	-278.5	-184.1
Office and telecom. equipment	371.3	1.1	2.1	1,688.3	4.6	2.9	-1,317.0	-1,277.4
Automatic data-processing machines	121.2	0.4	2.8	461.0	1.2	-4.2	-339.8	-363.4
Telecommunications equipment	250.1	0.7	1.7	1,227.3	3.3	5.8	-977.2	-914.1
Transport equipment	1,870.9	5.5	51.0	1,009.0	2.7	53.9	861.8	583.9
Railway	146.3	0.4	18.1	98.4	0.3	66.8	47.9	64.9
Road	851.0	2.5	57.6	556.3	1.5	39.4	294.7	140.8
Ships	289.9	0.9	192.6	52.5	0.1	3.7	237.4	48.4
Aircraft	583.7	1.7	22.5	301.8	0.8	105.7	281.9	329.8
Other capital goods	3,041.8	9.0	10.9	3,536.1	9.5	8.9	-494.3	-505.1
Engines	390.8	1.2	72.2	254.2	0.7	10.9	136.6	-2.3
Electrical machinery	1,378.3	4.1	16.0	1,885.1	5.1	10.5	-506.8	-517.6
Precision equipment	252.9	0.7	-16.0	586.8	1.6	5.8	-333.9	-253.5
Other	1,019.8	3.0	-0.7	810.0	2.2	6.7	209.8	268.3
Vehicles	4,987.8	14.7	32.1	4,128.5	11.1	25.5	859.3	485.8
Cars and motorcycles	3,771.8	11.1	41.6	2,189.3	5.9	38.5	1,582.5	1,082.2
Parts and accessories	1,215.9	3.6	9.2	1,939.2	5.2	13.4	-723.2	-596.4
Durable goods	507.8	1.5	-5.7	910.1	2.5	-8.4	-402.3	-454.5
Household appliances	142.4	0.4	-10.9	306.6	0.8	-4.7	-164.2	-161.9
Consumer electronics	34.5	0.1	5.9	153.4	0.4	-14.4	-118.8	-146.6
Furniture	275.4	0.8	-0.1	364.6	1.0	-5.7	-89.2	-111.0
Other durable goods	55.4	0.2	-21.4	85.5	0.2	-19.0	-30.1	-35.0
Consumption goods	2,725.0	8.0	-5.5	3,861.3	10.4	-1.5	-1,136.3	-1,036.1
Textiles	1,445.8	4.3	-15.1	2,138.5	5.8	-2.9	-692.7	-500.6
Garment	1,041.1	3.1	-15.5	1,644.0	4.4	-1.2	-602.9	-431.5
Footwear	260.2	0.8	-1.3	358.4	1.0	15.9	-98.2	-45.5
Toys	185.5	0.5	5.7	286.3	0.8	-11.1	-100.8	-146.8
Other consumption goods	833.6	2.5	12.3	1,078.2	2.9	-0.7	-244.6	-343.2
Other	564.3	1.7	-25.2	149.1	0.4	10.4	415.1	619.2
TOTAL	33,942.4	100.0	-3.1	37,053.8	100.0	-6.9	-3,111.4	-4,758.7

Sector breakdown - January to May 2023

Sector breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Accum. 23	Accum. 22
Food, beverages and tobacco	29,075.3	17.5	7.4	22,400.9	12.4	12.3	6,674.4	7,127.8
Meat products	5,006.1	3.0	11.4	1,412.7	0.8	28.4	3,593.4	3,395.3
Fishery products	2,215.2	1.3	6.8	3,523.6	2.0	-0.1	-1,308.4	-1,451.0
Fruits, vegetables and legumes	11,043.5	6.7	6.5	3,522.4	2.0	17.2	7,521.1	7,367.9
Oils and fats	2,722.4	1.6	-4.7	2,165.7	1.2	-2.1	556.8	645.2
Sugars, coffee and cocoa	1,133.6	0.7	15.5	1,992.9	1.1	22.9	-859.4	-639.8
Dairy products and eggs	989.0	0.6	8.7	1,394.9	0.8	33.0	-406.0	-139.3
Other food products	3,792.7	2.3	12.4	6,650.6	3.7	11.9	-2,857.9	-2,570.7
Beverages	2,008.1	1.2	5.2	972.9	0.5	24.2	1,035.2	1,126.2
Tobacco	164.7	0.1	61.0	765.2	0.4	8.0	-600.4	-606.0
Energy	12,981.1	7.8	-10.4	27,557.7	15.3	-22.3	-14,576.6	-20,988.8
Oil and by-products	10,017.0	6.0	-9.4	18,820.7	10.5	-16.5	-8,803.7	-11,476.7
Gas	1,058.4	0.6	46.8	7,195.9	4.0	-30.0	-6,137.6	-9,559.1
Coal and electricity	1,905.7	1.1	-29.8	1,541.0	0.9	-42.2	364.6	47.0
Raw materials	3,699.0	2.2	-11.4	5,233.6	2.9	-7.8	-1,534.6	-1,502.5
Animals and vegetables	1,657.8	1.0	-6.4	1,806.5	1.0	-6.2	-148.6	-154.8
Minerals	2,041.2	1.2	-15.0	3,427.1	1.9	-8.6	-1,386.0	-1,347.7
Semi-manuf. (non-chem.)	17,121.0	10.3	-7.0	13,614.4	7.6	-11.4	3,506.6	3,046.0
Non-ferrous metals	3,608.8	2.2	-13.2	3,228.9	1.8	-19.1	379.9	165.5
Iron and steel	4,852.5	2.9	-14.3	5,285.4	2.9	-16.1	-432.9	-632.3
Paper	2,127.2	1.3	-5.9	1,986.3	1.1	-4.3	140.9	185.5
Ceramic flags and paving	2,589.7	1.6	-10.6	468.5	0.3	-3.8	2,121.2	2,408.6
Other semi-manufactures	3,942.8	2.4	14.9	2,645.3	1.5	5.3	1,297.5	918.7
Chemical products	30,284.1	18.2	3.3	29,317.0	16.3	-10.6	967.1	-3,491.5
Organic chemicals	4,249.4	2.6	71.6	5,448.0	3.0	-16.5	-1,198.6	-4,048.0
Inorganic chemicals	633.7	0.4	-15.1	1,267.8	0.7	-16.6	-634.2	-774.7
Medicines	10,623.9	6.4	2.1	9,092.8	5.1	-11.3	1,531.1	154.7
Plastics	5,971.1	3.6	-13.6	6,389.5	3.5	-8.0	-418.4	-28.0
Fertilisers	635.6	0.4	-22.4	548.5	0.3	-20.7	87.1	127.0
Tanning or dyeing extracts	1,320.4	0.8	-8.4	831.6	0.5	-11.0	488.8	507.0
Essential oils and perfumes	3,468.6	2.1	16.8	2,327.1	1.3	12.9	1,141.5	908.7
Other chemical products n.e.s.	3,381.4	2.0	-4.5	3,411.6	1.9	-12.1	-30.3	-338.3
Capital goods	30,847.4	18.6	19.4	38,596.8	21.4	12.5	-7,749.4	-8,471.9
Equipment for industry	7,981.1	4.8	13.0	9,699.5	5.4	14.0	-1,718.3	-1,444.9
Specific purpose machinery	2,408.3	1.5	11.6	2,890.6	1.6	13.6	-482.3	-386.5
General purpose machinery	5,572.8	3.4	13.6	6,808.9	3.8	14.1	-1,236.1	-1,058.4
Office and telecom. equipment	1,818.8	1.1	8.1	7,999.7	4.4	1.8	-6,180.9	-6,171.7
Automatic data-processing machines	618.1	0.4	2.9	2,416.8	1.3	-9.0	-1,798.7	-2,055.1
Telecommunications equipment	1,200.7	0.7	10.9	5,582.9	3.1	7.4	-4,382.2	-4,116.6
Transport equipment	7,067.5	4.3	31.6	4,297.3	2.4	22.5	2,770.3	1,864.6
Railway	664.0	0.4	38.3	469.3	0.3	75.9	194.7	213.2
Road	4,122.0	2.5	43.8	2,452.9	1.4	42.8	1,669.1	1,148.8
Ships	629.5	0.4	17.4	297.2	0.2	-14.0	332.4	190.9
Aircraft	1,652.0	1.0	10.9	1,078.0	0.6	-8.5	574.1	311.7
Other capital goods	13,979.9	8.4	19.4	16,600.4	9.2	15.1	-2,620.4	-2,719.9
Engines	1,460.5	0.9	58.7	1,287.5	0.7	37.5	173.0	-15.6
Electrical machinery	6,562.8	4.0	22.6	8,763.1	4.9	17.9	-2,200.3	-2,079.5
Precision equipment	1,174.7	0.7	11.1	2,891.4	1.6	11.8	-1,716.7	-1,528.0
Other	4,781.9	2.9	9.2	3,658.3	2.0	5.3	1,123.5	903.2
Vehicles	22,632.7	13.6	27.7	19,481.1	10.8	29.0	3,151.6	2,622.5
Cars and motorcycles	16,177.7	9.7	28.3	10,252.8	5.7	47.3	5,924.9	5,643.5
Parts and accessories	6,454.9	3.9	26.2	9,228.2	5.1	13.4	-2,773.3	-3,021.0
Durable goods	2,533.6	1.5	8.7	4,180.2	2.3	-8.1	-1,646.6	-2,216.7
Household appliances	821.1	0.5	13.1	1,350.7	0.8	-1.8	-529.6	-649.5
Consumer electronics	157.6	0.1	2.9	791.5	0.4	-19.2	-633.9	-826.3
Furniture	1,257.5	0.8	8.1	1,646.3	0.9	-3.1	-388.9	-534.9
Other durable goods	297.5	0.2	3.4	391.7	0.2	-20.7	-94.2	-206.1
Consumption goods	13,597.2	8.2	2.5	18,510.8	10.3	0.7	-4,913.5	-5,119.0
Textiles	7,633.2	4.6	-4.0	10,199.4	5.7	-3.9	-2,566.1	-2,663.8
Garment	5,548.9	3.3	-4.3	8,006.8	4.4	-0.5	-2,457.8	-2,247.7
Footwear	1,483.4	0.9	12.3	1,925.3	1.1	20.6	-441.9	-274.5
Toys	717.6	0.4	-4.4	1,361.4	0.8	2.4	-643.8	-578.6
Other consumption goods	3,763.0	2.3	15.9	5,024.8	2.8	3.7	-1,261.8	-1,602.0
Other	3,197.2	1.9	-4.9	1,141.4	0.6	22.0	2,055.9	2,424.4
TOTAL	165,968.7	100.0	6.4	180,033.9	100.0	-1.4	-14,065.2	-26,569.7

Exports and imports growth in selected economies (YoY %)

Country / Area	EXPORTS			IMPORTS		
	May 2023	Last 12 months	Jan-May 2023	May 2023	Last 12 months	Jan-May 2023
Spain	-3.1	15.0	6.4	-6.9	15.0	-1.4
Germany	-4.0	9.6	3.3	-10.6	10.6	-3.6
France ⁽¹⁾	4.3	13.4	6.7	-5.7	15.7	0.8
Italy	0.9	12.5	4.8	-7.6	15.0	-4.1
Euro Area ⁽²⁾	-4.0	12.6	3.0	-9.4	13.6	-1.9
European Union (27) ⁽³⁾	-3.1	12.9	3.7	-8.9	13.4	-1.7
United Kingdom	2.8	23.1	9.6	2.8	14.2	0.1
USA	-6.9	9.5	0.9	-7.4	3.1	-5.5
China	-0.8	n.a	8.1	2.3	n.a	0.5
Japan	0.6	13.4	3.5	-9.8	24.1	3.9

(1) Excluding military equipment; (2) Includes both extra and intra EA transactions; (3) Includes both extra and intra EU transactions
n.a.: not available when this report was prepared

Source: Secretariat of State for Trade, from provisional national data in local currency (except EU in EUR).

METHODOLOGICAL NOTES

- All Spain's international trade data presented in this report are available at the website [DataComex](http://datacomex.comercio.es/) of the [Secretariat of State for Trade](http://datacomex.comercio.es/) (<http://datacomex.comercio.es/>), in the section corresponding to Spain. The user can make personalized queries according to different variables such as flow, country, commodity or Spanish region.
- The statistics presented in this report correspond to international trade in goods statistics of declared trade data provided by the Spanish [Customs and Excise Department](#) (Tax Agency) and compiled according to the UN Manual of International Merchandise Trade Statistics (IMTS 2010). It does not include Intra-EU estimates for trade below Intrastat exemption threshold.
- Data for the reference year are provisional. Final data are published at the end of the following year. In between, they are not subject to revision. In provisional data, those Intrastat operations being informed after the publication of its corresponding reference month will be assigned to the nearest pending month. Notwithstanding, in the final data all operations will be reassigned to their corresponding reference month. Year-on-year percentage change is always calculated with the same type of data (provisional over provisional basis, even if final data are already available for the previous year).
- Information in real terms is provided by the [Ministry of Economic Affairs and Digital Transformation](#) and it is calculated using Unit Value Indices.
- Seasonally adjusted data: the estimation of the model, the decomposition of the series and its seasonal and calendar adjustment have been carried out manually using TRAMO-SEATS program. The calendar regressors have been calculated taking into account INE's "Standard for adjusting seasonal and calendar effects in short-term series" ([link](#)). The selected models are ARIMA (0,1,1) x (0,1,1) for exports and ARIMA (0,1,1) x (0,1,1) for imports, with the series in logarithms.
- Sectoral data: the correspondence table between sectors and sub-sectors shown in the report and the 5-digit codes of the Standard International Trade Classification (SITC Rev. 4) is available on:

Notas metodológicas
https://comercio.gob.es/ImportacionExportacion/Informes_Estadisticas/Paginas/Informes-periodicos.aspx
- Geographic data: imports are classified according to the country of origin of the merchandise.
- Spain's trade data presented in this report slightly differ from those published by Eurostat due to the application of different methodologies: Spain's Customs ([link](#), in Spanish) and Eurostat ([link](#)).

COMEX

International Trade Report
Executive Summary



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM

SECRETARIAT OF STATE
FOR TRADE